

# AVOIDING RISKS IN BUSINESS DEVELOPMENT

## Tip 1

### Start Early with Feedback Loops

Create a continuous feedback loop with stakeholders from the start to ensure alignment with community needs and allow for real-time strategy adjustments.



## Tip 2

### Conduct Regular Goal Assessments

Routinely evaluate your goals to track progress, identify issues early, and stay focused on both social and financial outcomes.

## Tip 3

### Build a Strong Network

Develop connections with peers, investors, and partners to gain access to shared resources, guidance, and collaborative opportunities.

## Tip 4

### Collaborate with Local Stakeholders

Work closely with local entities to build trust, ensure relevance, and develop a business model rooted in regional needs and support.



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